

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/27/2022

Status: CERTIFIED

Certified Date: 10/27/2022

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$345,273.00	\$38,000.00	\$83,000.00	\$83,000.00	\$83,000.00	\$83,000.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$12,166.00	\$11,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$357,439.00	\$49,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$95,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$76,726.00	\$112,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$8,999.00	\$16,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$479,407.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$565,132.00	\$128,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00
			\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$207,693.00)	(\$79,000.00)	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/27/2022

Status: CERTIFIED

Certified Date: 10/27/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.saratogacountyida.org/>

Additional Comments

Jeffrey M Many, Chief Financial Officer

Subject to review and revision by the Saratoga County Industrial Development Agency.