

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/12/2019

Status: CERTIFIED

Certified Date: 10/27/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$47,126.00	\$49,175.00	\$73,500.00	\$75,000.00	\$75,000.00	\$75,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$15,531.00	\$21,956.00	\$24,661.00	\$25,000.00	\$25,000.00	\$25,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$62,657.00	\$71,131.00	\$98,161.00	\$100,000.00	\$100,000.00	\$100,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$58,866.00	\$52,200.00	\$53,200.00	\$53,200.00	\$53,200.00	\$53,200.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$40,253.00	\$37,970.00	\$44,071.00	\$46,800.00	\$46,800.00	\$46,800.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$1,710,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$99,119.00	\$90,170.00	\$1,807,271.00	\$100,000.00	\$100,000.00	\$100,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$36,462.00)	(\$19,039.00)	(\$1,709,110.00)	\$0.00	\$0.00	\$0.00

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/12/2019

Status: CERTIFIED

Certified Date: 10/27/2019

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.saratogacountyida.org/>

Additional Comments

At the Board Meeting held on October 22, 2019 the BOD's approved the 2020 Budget, subject to a public comment as required by law.

The budget will be final approved at the November 12, 2019 Board of Directors meeting.