

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 11/03/2018

Status: CERTIFIED

Certified Date: 11/03/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$182,900.00	\$47,127.00	\$77,600.00	\$77,600.00	\$77,600.00	\$77,600.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$14,400.00	\$14,838.00	\$24,661.00	\$24,661.00	\$24,661.00	\$24,661.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$197,300.00	\$61,965.00	\$102,261.00	\$102,261.00	\$102,261.00	\$102,261.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$66,850.00	\$57,568.00	\$62,800.00	\$62,800.00	\$62,800.00	\$62,800.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$40,218.00	\$41,596.00	\$33,983.00	\$33,983.00	\$33,983.00	\$33,983.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$1,710,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$107,068.00	\$99,164.00	\$1,806,783.00	\$96,783.00	\$96,783.00	\$96,783.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$90,232.00	(\$37,199.00)	(\$1,704,522.00)	\$5,478.00	\$5,478.00	\$5,478.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: saratogacountyida.org

Additional Comments

At the Board meeting held on October 22, 2018 the BOD's approved the 2019 Budget, subject to a public comment period as required by law. The budget will be final approved at the November 19, 2018 Board of Directors meeting.

Jeffrey M Many, CFO