

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 10/02/2018

Status: CERTIFIED

Certified Date: 10/31/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$150,000.00	\$210,898.00	\$192,500.00	\$125,000.00	\$125,000.00	\$125,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$878,000.00	\$0.00	\$1,610,000.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$15,750.00	\$13,273.00	\$24,700.00	\$10,000.00	\$9,000.00	\$8,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$350,000.00	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$300,000.00
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$1,393,750.00</b>	<b>\$224,171.00</b>	<b>\$1,927,200.00</b>	<b>\$235,000.00</b>	<b>\$234,000.00</b>	<b>\$433,000.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$101,250.00	\$63,750.00	\$65,600.00	\$75,000.00	\$75,000.00	\$75,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$39,500.00	\$38,614.00	\$44,500.00	\$45,000.00	\$45,000.00	\$45,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$878,000.00	\$7,100.00	\$1,710,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$75,000.00	\$104,539.00	\$95,000.00	\$62,500.00	\$62,500.00	\$62,500.00
<b>Total Expenditures</b>		<b>\$1,093,750.00</b>	<b>\$214,003.00</b>	<b>\$1,915,100.00</b>	<b>\$182,500.00</b>	<b>\$182,500.00</b>	<b>\$182,500.00</b>
	<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$300,000.00</b>	<b>\$10,168.00</b>	<b>\$12,100.00</b>	<b>\$52,500.00</b>	<b>\$51,500.00</b>	<b>\$250,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.saratogacountyida.org/>

**Additional Comments**

Richard J. Ferguson, CEO  
Saratoga County IDA