

Saratoga County IDA
Profit & Loss Budget Overview
January through December 2025

	<u>Jan - Dec 25</u>
Ordinary Income/Expense	
Income	
Administrative Fees	200,000.00
Application Fee	8,000.00
Interest Bank Accts	720.00
Interest Income CD'S	60,000.00
Interest Inst Sale Agre	0.00
Interest Loans	0.00
Miscellaneous Income	0.00
PH Transcript Reimbursement	0.00
Total Income	<u>268,720.00</u>
Expense	
Administrative Fee Split	100,000.00
Bank Fees	
Positive Pay	240.00
Total Bank Fees	<u>240.00</u>
Contractual Secretary Expenses	3,200.00
Contractual CEO Salary	32,000.00
Contractual CFO Expense	13,000.00
Contractual County Admin Fee	60,000.00
Economic Development Marketing	24,000.00
Insurance Expense	2,400.00
Legal Other	9,600.00
Membership Dues	1,730.00
Moreau Rail Spur Switch Expense	272.72
Office Supplies	0.00
Professional Fees	5,200.00
Professional Fees Economic Deve	4,600.00
Public Hearing Transcripts	0.00
Website Redesign and Maintenanc	1,300.00
Total Expense	<u>257,542.72</u>
Net Ordinary Income	<u>11,177.28</u>
Net Income	<u><u>11,177.28</u></u>

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January through December 2025

	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	TOTAL Jan - Dec 25
Ordinary Income/Expense													
Income													
Administrative Fees	0.00	0.00	50,000.00	0.00	0.00	50,000.00	0.00	0.00	50,000.00	0.00	0.00	50,000.00	200,000.00
Application Fee	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00	8,000.00
Interest Bank Accts	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	720.00
Interest Income CD'S	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Interest Inst Sale Agre	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PH Transcript Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	5,080.00	5,060.00	57,080.00	5,080.00	5,060.00	57,060.00	5,080.00	5,060.00	57,060.00	5,080.00	5,060.00	57,060.00	268,720.00
Expense													
Administrative Fee Split	0.00	0.00	25,000.00	0.00	0.00	25,000.00	0.00	0.00	25,000.00	0.00	0.00	25,000.00	100,000.00
Bank Fees													
Positive Pay	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Total Bank Fees	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Contractual Secretary Expenses	0.00	0.00	800.00	0.00	0.00	800.00	0.00	0.00	800.00	0.00	0.00	800.00	3,200.00
Contractual CEO Salary	2,866.67	2,866.67	2,866.67	2,866.63	2,866.68	2,866.63	2,866.63	2,866.63	2,866.66	2,866.63	2,866.67	2,866.85	32,000.00
Contractual CFO Expense	1,083.30	1,083.34	1,083.34	1,083.34	1,083.33	1,083.30	1,083.33	1,083.33	1,083.33	1,083.33	1,083.34	1,083.39	13,000.00
Contractual County Admin Fee	0.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00	0.00	15,000.00	0.00	0.00	15,000.00	60,000.00
Economic Development Marketing	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,900.00	0.00	0.00	0.00	2,400.00
Legal Other	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	8,000.00
Membership Dues	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
Moreau Rail Spur Switch Expense	23.72	0.00	0.00	137.00	0.00	0.00	480.00	0.00	0.00	0.00	0.00	0.00	6,600.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112.00	0.00	0.00	0.00	1,730.00
Professional Fees	0.00	0.00	5,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.72
Professional Fees Economic Deve	387.00	383.00	383.00	383.00	383.00	383.00	383.00	383.00	383.00	383.00	383.00	383.00	4,600.00
Public Hearing Transcripts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Website Redesign and Maintenanc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	8,230.69	6,953.01	37,953.01	22,089.97	6,952.99	48,252.93	7,432.96	6,952.96	49,764.99	6,952.96	6,953.01	49,053.24	257,542.72
Net Ordinary Income	-3,170.69	-1,893.01	19,106.99	-17,029.97	-1,892.99	8,807.07	-2,372.96	-1,892.96	7,295.01	-1,892.96	-1,893.01	8,006.76	11,177.28
Net Income	-3,170.69	-1,893.01	19,106.99	-17,029.97	-1,892.99	8,807.07	-2,372.96	-1,892.96	7,295.01	-1,892.96	-1,893.01	8,006.76	11,177.28