

Saratoga County IDA
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Administrative Fees	100,000.00
Application Fee	6,000.00
Champlain Hudson Hydro Project	0.00
Interest Bank Accts	75,000.00
Interest Income Other	0.00
Interest Inst Sale Agre	2,693.00
Interest Loans	0.00
PH Transcript Reimbursement	0.00
Total Income	183,693.00
Expense	
Administrative Fee Split	50,000.00
Advertising and Promotion	6.22
Conference	400.00
Contractual Secretary Expenses	2,400.00
Contractual CEO Salary	31,999.99
Contractual CFO Expense	13,000.00
Contractual County Admin Fee	50,000.00
Economic Development Marketing	8,300.00
Insurance Expense	2,400.00
Legal Other	5,000.00
Meals and Entertainment	0.00
Membership Dues	1,730.00
Moreau Rail Spur Switch Expense	274.62
Office Supplies	200.00
PILOT MUNICIPAL School Payment	0.00
Professional Fees	5,300.00
Professional Fees Economic Deve	0.00
Public Hearing Transcripts	0.00
Web Hosting	25.00
Website Redesign and Maintenanc	1,000.00
Total Expense	172,035.83
Net Ordinary Income	11,657.17
Other Income/Expense	
Other Expense	
Ask My Accountant	300.00
Other Expenses	100.00
Total Other Expense	400.00
Net Other Income	-400.00
Net Income	11,257.17

Saratoga County IDA
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
SNB Certificate of Deposits	1,005,560.63
SNB Operating DDA	2,430,414.96
SNB Reserve Account Checking	1,062,738.16
Total Checking/Savings	4,498,713.75
Total Current Assets	4,498,713.75
Fixed Assets	
Rail Assets	168,138.00
Total Fixed Assets	168,138.00
Other Assets	
SC Water Authority Lease Rec	400,000.00
Total Other Assets	400,000.00
TOTAL ASSETS	5,066,851.75
LIABILITIES & EQUITY	
Equity	
Perm. Restricted Net Assets	
Invested in Capital Assets	168,138.00
Total Perm. Restricted Net Assets	168,138.00
Unrestricted Net Assets	4,911,317.23
Net Income	-12,603.48
Total Equity	5,066,851.75
TOTAL LIABILITIES & EQUITY	5,066,851.75