

**Saratoga County IDA**  
**Balance Sheet**  
 As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Adirondack Trust Company CD	250,000.00
SNB \$250,000 CD	250,812.54
SNB Certificate of Deposit	1,001,000.93
SNB Operating DDA	1,353,060.67
SNB Reserve Account Checking	1,062,498.86
Total Checking/Savings	3,917,373.00
Total Current Assets	3,917,373.00
Fixed Assets	
Rail Assets	168,138.00
Total Fixed Assets	168,138.00
Other Assets	
LFTCEDC Loan Receivable	400,000.00
SC Water Authority Lease Rec	600,000.00
Total Other Assets	1,000,000.00
<b>TOTAL ASSETS</b>	<b>5,085,511.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,407.50
Total Accounts Payable	10,407.50
Other Current Liabilities	
Pilot Taxes Collected by IDA	-0.01
Total Other Current Liabilities	-0.01
Total Current Liabilities	10,407.49
Total Liabilities	10,407.49
Equity	
Perm. Restricted Net Assets	
Invested in Capital Assets	168,138.00
Total Perm. Restricted Net Assets	168,138.00
Unrestricted Net Assets	4,381,152.77
Net Income	525,812.74
Total Equity	5,075,103.51
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,085,511.00</b>

Saratoga County IDA  
**Profit & Loss**  
January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Administrative Fees	61,598.75
Application Fee	3,000.00
Champlain Hudson Hydro Project	604,794.95
Interest Bank Accts	794.34
Interest Inst Sale Agre	5,520.00
Interest Loans	2,760.00
PH Transcript Reimbursement	1,307.44
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Total Income	679,775.48
Expense	
Administrative Fee Split	27,248.13
Conference	400.00
Contractual Secretary Expenses	2,420.00
Contractual CEO Salary	31,999.99
Contractual CFO Expense	13,000.00
Contractual County Admin Fee	22,500.00
Economic Development Marketing	8,225.00
Insurance Expense	2,390.00
Meals and Entertainment	111.35
Membership Dues	1,730.00
Moreau Rail Spur Switch Expense	274.62
Office Supplies	149.90
Professional Fees	4,950.00
Professional Fees Economic Deve	35,000.00
Public Hearing Transcripts	1,688.75
Web Hosting	25.00
Website Redesign and Maintenanc	1,750.00
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Total Expense	153,862.74
Net Ordinary Income	525,912.74
Other Income/Expense	
Other Expense	
Other Expenses	100.00
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Total Other Expense	100.00
Net Other Income	-100.00
Net Income	<hr/> <hr/> <b>525,812.74</b>