Saratoga County IDA Balance Sheet

As of December 31, 2022

ASSETS		Dec 31, 22
Checking/Savings 250,000.00 Adirondack Trust Company CD 250,812.54 SNB \$250,000 CD 250,812.54 SNB Certificate of Deposit 1,001,000.3 SNB Operating DDA 1,353,060.67 SNB Reserve Account Checking 1,062,498.86 Total Checking/Savings 3,917,373.00 Total Current Assets 3,917,373.00 Fixed Assets 168,138.00 Total Fixed Assets 168,138.00 Other Assets 400,000.00 SC Water Authority Lease Rec 600,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Accounts Payable 10,407.50 Accounts Payable 10,407.50 Other Current Liabilities 10,00 Total Other Current Liabilities -0.01 Total Current Liabilities 10,00 Total Liabilities 10,407.49 Perm. Restricted Net Assets 10,407.49 Fequity 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 168,138.00 <th>ASSETS</th> <th></th>	ASSETS	
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SNB Operating DDA		5
SNB Reserve Account Checking 1,062,498.66 Total Checking/Savings 3,917,373.00 Total Current Assets 3,917,373.00 Fixed Assets 168,138.00 Total Fixed Assets 168,138.00 Other Assets 400,000.00 LFTCEDC Loan Receivable 400,000.00 SC Water Authority Lease Rec 600,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Accounts Payable 10,407.50 Accounts Payable 10,407.50 Other Current Liabilities -0.01 Total Accounts Payable -0.01 Total Other Current Liabilities -0.01 Total Current Liabilities 10,407.49 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Fequity 10,407.49 Fequity 10,407.49 Total Perm. Restricted Net Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74		
Total Current Assets 3,917,373.00 Fixed Assets Rail Assets 168,138.00 Total Fixed Assets 168,138.00 Other Assets		1,062,498.86
Fixed Assets 168,138.00 Total Fixed Assets 168,138.00 Other Assets 400,000.00 LFTCEDC Loan Receivable 600,000.00 SC Water Authority Lease Rec 600,000.00 Total Other Assets 1,000,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 10,407.50 Other Current Liabilities 10,407.50 Other Current Liabilities -0.01 Total Other Current Liabilities 10,407.49 Total Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Checking/Savings	3,917,373.00
Rail Assets 168,138.00 Total Fixed Assets 168,138.00 Other Assets 400,000.00 SC Water Authority Lease Rec 600,000.00 Total Other Assets 1,000,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Current Liabilities 10,407.50 Accounts Payable 10,407.50 Other Current Liabilities 10,407.50 Other Current Liabilities -0.01 Total Other Current Liabilities 10,407.49 Total Current Liabilities 10,407.49 Equity 10,407.49 Equity 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Current Assets	3,917,373.00
Total Fixed Assets 168,138.00 Other Assets 400,000.00 LFTCEDC Loan Receivable 600,000.00 SC Water Authority Lease Rec 600,000.00 Total Other Assets 1,000,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 10,407.50 Total Accounts Payable 10,407.50 Other Current Liabilities -0.01 Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities -0.01 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity 10,407.49 Equity 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Fixed Assets	
Other Assets	Rail Assets	168,138.00
LFTCEDC Loan Receivable SC Water Authority Lease Rec 400,000.00 600,000.00 Total Other Assets 1,000,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 10,407.50 Total Accounts Payable 10,407.50 Other Current Liabilities 10,407.50 Other Current Liabilities -0.01 Total Other Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Fixed Assets	168,138.00
SC Water Authority Lease Rec 600,000.00 Total Other Assets 1,000,000.00 TOTAL ASSETS 5,085,511.00 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 10,407.50 Accounts Payable 10,407.50 Other Current Liabilities -0.01 Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities -0.01 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51		400.000.00
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TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 10,407.50 Total Accounts Payable Other Current Liabilities Pilot Taxes Collected by IDA Total Other Current Liabilities Pilot Taxes Collected by IDA Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets Invested in Capital Assets Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity Total Equity 5,075,103.51	SC Water Authority Lease Rec	
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 10,407.50 Total Accounts Payable Other Current Liabilities Pilot Taxes Collected by IDA Total Other Current Liabilities 10,407.49 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Other Assets	1,000,000.00
Liabilities Current Liabilities Accounts Payable Accounts Payable 10,407.50 Total Accounts Payable 10,407.50 Other Current Liabilities Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities 10,407.49 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 1 168,138.00 Total Perm. Restricted Net Assets Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity Total Equity 5,075,103.51	TOTAL ASSETS	5,085,511.00
Current Liabilities Accounts Payable Accounts Payable 10,407.50 Total Accounts Payable 10,407.50 Other Current Liabilities Pilot Taxes Collected by IDA Total Other Current Liabilities 10,407.49 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity Total Equity 5,075,103.51	LIABILITIES & EQUITY	
Accounts Payable Accounts Payable 10,407.50 Total Accounts Payable 10,407.50 Other Current Liabilities Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities 10,407.49 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity Total Equity 5,075,103.51	Liabilities	
Accounts Payable 10,407.50 Total Accounts Payable 10,407.50 Other Current Liabilities -0.01 Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities -0.01 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51		
Total Accounts Payable 10,407.50 Other Current Liabilities Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities -0.01 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	The second secon	10 407 50
Other Current Liabilities Pilot Taxes Collected by IDA Total Other Current Liabilities Total Current Liabilities Total Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets Invested in Capital Assets Unrestricted Net Assets 4,381,152.77 Net Income 10,407.49	Accounts Payable	10,407.30
Pilot Taxes Collected by IDA -0.01 Total Other Current Liabilities -0.01 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Accounts Payable	10,407.50
Total Other Current Liabilities -0.01 Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity Perm. Restricted Net Assets Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Other Current Liabilities	
Total Current Liabilities 10,407.49 Total Liabilities 10,407.49 Equity	Pilot Taxes Collected by IDA	-0.01
Total Liabilities 10,407.49 Equity	Total Other Current Liabilities	-0.01
Equity Perm. Restricted Net Assets 168,138.00 Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Current Liabilities	10,407.49
Perm. Restricted Net Assets 168,138.00 Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Total Liabilities	10,407.49
Perm. Restricted Net Assets 168,138.00 Invested in Capital Assets 168,138.00 Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Equity	
Total Perm. Restricted Net Assets 168,138.00 Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51		
Unrestricted Net Assets 4,381,152.77 Net Income 525,812.74 Total Equity 5,075,103.51	Invested in Capital Assets	168,138.00
Net Income 525,812.74 Total Equity 5,075,103.51	Total Perm. Restricted Net Assets	168,138.00
Net Income 525,812.74 Total Equity 5,075,103.51	Unrestricted Net Assets	4,381,152.77
		525,812.74
TOTAL LIABILITIES & EQUITY 5,085,511.00	Total Equity	5,075,103.51
	TOTAL LIABILITIES & EQUITY	5,085,511.00

Saratoga County IDA Profit & Loss

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Administrative Fees	61,598.75
Application Fee	3,000.00
Champlain Hudson Hydro Project	604,794.95
Interest Bank Accts	794.34
Interest Inst Sale Agre	5,520.00
Interest Loans	2,760.00
PH Transcript Reimbursement	1,307.44
Total Income	679,775.48
Expense	2_0.00
Administrative Fee Split	27,248.13
Conference	400.00
Contractual Secretary Expenses	2,420.00
Contractural CEO Salary	31,999.99
Contractural CFO Expense	13,000.00
Contractural County Admin Fee	22,500.00
Economic Development Marketing	8,225.00
Insurance Expense	2,390.00
Meals and Entertainment	111.35
Membership Dues	1,730.00
Moreau Rail Spur Switch Expense	274.62
Office Supplies	149.90
Professional Fees	4,950.00
Professional Fees Economic Deve	35,000.00
Public Hearing Transcripts	1,688.75
Web Hosting	25.00
Website Redesign and Maintenanc	1,750.00
Total Expense	153,862.74
Net Ordinary Income	525,912.74
Other Income/Expense	
Other Expense	
Other Expenses	100.00
Total Other Expense	100.00
Net Other Income	-100.00
let Income	525,812.74