

## SARATOGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY MEETING

March 9, 2021 – 8:35 a.m.

WITH REGARD TO THIS MEETING THERE WILL NOT BE A PUBLIC MEETING LOCATION AT WHICH THE PUBLIC MAY ATTEND IN PERSON.

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 220.1 issued on March 12, 2020 suspending the Open Meetings Law, the general meeting scheduled for [March 9, 2021](#) being held by [Saratoga County Industrial Development Agency](#) (the Agency") in accordance with the provisions of Article 18-A of the New York General Municipal Law will be held electronically via [conference call](#) instead of in a public setting open for the public to attend. Members of the public may listen to the meeting and comment during it by [Dialing: \(605\)-475-4069 and entering Access Code 445131#](#). Pre-meeting comments may also be submitted to the Agency in writing or electronically ([mvalentine@saratogacountyny.gov](mailto:mvalentine@saratogacountyny.gov)). Comments may be made during the meeting following presentation of the agenda item by the speaker. Please provide your name clearly prior to the question or comment. Minutes of the preceding Public Hearing and general meeting will be transcribed and posted on the Agency's website.

**PRESENT:** Members: Chairman Rod Sutton, Michael Mooney, Walter Wintsch, Kevin Tollisen, Andrea DiDomenico, Phil Klein.

**STAFF & GUESTS:** Scott Duffy, CEO; Jeff Many, CFO; Michael Valentine, Administrator; James Carminucci, Counsel to the Agency; Shelby Schneider; Saratoga County Prosperity Partnership; Larry Regan, Victory Mills, LLC; Hannah Cedarmark; Geoff Cannon; Mayor Dewey, Village of Victory; Tom Wood, Supervisor Town of Saratoga; Ryan Sherman, Schuylerville School District; and Lori Eddy.

**ABSENT:** Tom Lewis.

Chairman Sutton called the meeting to order at 8:42 a.m.

### **Approval of meeting minutes: January 19, 2021 & February 9, 2021:**

Chairman Sutton stated the first item on the agenda is the approval of the minutes of the January 19, 2021 and February 9, 2021 meetings. Chairman Sutton asked if there were any additions or changes to the minutes of January 19<sup>th</sup>? Mr. Valentine stated he would just like to note that we are looking at both sets of minutes just because he reviewed these to get sequential numbers lined up as far as resolutions and keep them in alignment with what Mr. Carminucci has given us for resolutions that we adopted at those two meetings. That is the delay, that is why we are taking up both at this meeting. Chairman Sutton thanked Mr. Valentine. Chairman Sutton stated there is one correction that he sees on the January 19<sup>th</sup> meeting minutes. On page two, subcommittee, it should read Rod Sutton, Tom Lewis and Mike Mooney as subcommittee members. Phil Klein is not on the subcommittee, but Mike Mooney is. Mr. Valentine stated so noted. Chairman Sutton asked if there were any additional changes to the meeting minutes of January 19<sup>th</sup>? Ms. DiDomenico made a motion to approve the minutes of January 19, 2021. The motion was seconded by Mr. Tollisen. As there was no further discussion, all were in favor and the minutes were approved.

Chairman Sutton asked if there were any additions or changes to the meeting minutes of February 9, 2021. Ms. DiDomenico made a motion to approve the minutes of February 9, 2021. The motion was seconded by Mr. Tollisen. As there was no further discussion, all were in favor and the minutes were approved.

### **Victory Mills, LLC: Final Resolution:**

Chairman Sutton stated the next agenda item is the Victory Mills, LLC Final Resolution. As you know by the public hearing, this is a project that has been going on for a couple of years now and hopefully we are getting close to a resolution where Larry and his team can start to put a shovel in the ground. Chairman Sutton asked if anyone had any comments on the application as it was submitted to us for this meeting? Chairman Sutton asked Ms. Schneider if she had anything more to add to the application or comments about the application. Ms. Schneider stated at this time, no. Chairman Sutton asked Mr. Regan if he had any comments to add. Mr. Valentine stated he would like to add the comment that Ms. Schneider had noted in the Resolution that we are going to take up and talk with counsel about this. We are carrying through in the Resolution the approximate square footage that had been quoted in previous applications prior to this application and to the earlier application. In looking over information that was submitted before, we came up with numbers that were 220,000 square feet, 230,000 square feet and not less than 260,000 square feet. That was his inquiry to Ms. Schneider on February 1<sup>st</sup>. She looked at it and checked with the architect on the plans and that is the noted difference in coming up with 264,063 square feet. So that is not reflected in today's resolution because we were basing that on prior approximations. Mr. Carminucci is going forward with noting that change in square footage. Chairman Sutton thanked Mr. Valentine. Chairman Sutton asked Mr. Regan if he had any additional comments to make? Mr. Regan stated nothing additional other than we appreciate coordinating with Mr. Valentine and Ms. Schneider and the Mayor and all of the County staff that has got us this far. This is a huge undertaking, it is a huge development and we are anxious and hopeful to move it forward into the late Spring or early Summer to get it started and we will keep everybody informed as we go. We wanted everyone to know we appreciate the focus and the assistance to make this happen. Thank you to all of the IDA and the staff. Chairman Sutton asked Mr. Regan what is next step with the State of New York? Could you please discuss this? Mr. Regan stated sure. Right now, we are slotted hopefully for a June close. We are working towards that. We've got a couple of little hurdles to climb over with our tax credit equity partners. They are reviewing everything now. As you know, this is a very large development and our financial partners are weighing their investments heavily and have had a lot of additional questions and comments for us to be able to feel comfortable to move forward on a transaction this large. We are hopeful, we are working through everything. We are tweaking some of the numbers that we've providing to them, but right now we are hopeful to move towards the June close and even if we don't make that, which we think we might, doesn't mean that we can't get to the next round of closings at HFA which would be in October. Either way, we probably look to do a little work on the building before. It's got a lot of drying out to do from the winter. It's got a lot of remediation that we need to do to get started on so that is something that we can get started on even if we don't have a full close in June. But we are hopeful to get there and we'll keep everybody informed. Chairman Sutton thanked Mr. Regan. Chairman Sutton questioned Mayor Dewey if that fits in with your Planning Department and so on? Mayor Dewey stated yes, we are all on the same page here. Chairman Sutton asked if there were any other comments from the Board members of the IDA or any questions of Mr. Regan, Ms. Schneider or the Mayor? Mr. Valentine stated he had a question. Mr. Valentine stated he just has a question that would involve Mr. Carminucci going down this so he just wants to make sure he has it in the record as the fact that with the Village and the component of taxing jurisdiction, we have a different time schedule than our normal Town and

County taxes. Mr. Valentine questioned Mayor Dewey when do taxes come due for Village. Mayor Dewey stated we are due in June. Mr. Valentine stated so we just have a different time date here than we have for others. So, we are going to have four components of jurisdictions and we usually do PILOT bills in January and then in September for school. Now, it is just a little thing to throw in that we have another component in there and if we set up the normal January, September we are either going to have to go backwards in our January billing to the assessed value that existed the prior year. It is very similar to what we set up with Global Foundries in the beginning, 2009, 2010. He just wanted to throw that out. It is something that Mr. Carminucci will work out if he had any questions. Mr. Carminucci stated yes, you have to remember to that this is just an aggregate payment being made annually. We will have to figure out how to split that out based upon their tax status dates. The only other thing he wanted to mention is that the Resolution as attached is the schedule of proposed PILOT payments. When we last had this public hearing in Victory, he mentioned that we probably need to build in a period of time to allow for reconstruction to be completed once the IDA takes an interest in the property. The applicant is proposing a four-year interim period during which the PILOT payments would equal whatever is being paid on the property now without taking into account any increase in assessment so that you end up with a 30, 40-year PILOT as opposed to a 30-year PILOT. He believes Mr. Valentine included that information when he contacted the taxing jurisdictions. Mr. Valentine stated that is correct. Mr. Carminucci further stated he thinks previously when we discussed this, we were probably anticipating the two-year interim period, but their proposal is a four-year period. He just wanted to make everyone aware of that. Chairman Sutton thanked Mr. Carminucci. Chairman Sutton asked if there were any further questions or thoughts on the project? There were no further questions or discussion.

Chairman Sutton then asked for a motion to approve the application for Victory Mills, LLC with the amended square footage and asked that it be acted upon. Ms. DiDomenico moved to act upon the application for Victory Mills, LLC as presented and discussed. Mr. Tollisen seconded the motion. Chairman Sutton asked if there was any further discussion. There was no further discussion.

#### **RESOLUTION #1483 (Attached)**

RESOLVED, THAT the Saratoga County IDA accept the motion to approve the application for Victory Mills, LLC with the amended square footage as presented and discussed be acted upon. The results of the roll call vote were as follows:

AYES: Ms. DiDomenico, Mr. Klein, Mr. Mooney, Mr. Tollisen, Mr. Wintsch, and Chairman Sutton.

NOES: 0

ADOPTED: 6-0.

Chairman Sutton stated to Mr. Regan good luck with your project and we look forward to having you in Saratoga County. Mr. Regan stated thank you all very much and thanked Mayor Dewey and stated we appreciate all of the help and Ms. Schneider and Mr. Valentine, thank you very much for sheparding us through this process. We know it's been long. Hopefully we move on to the next phase and on to construction. So, we appreciate the vote of confidence.

#### **CEO Report:**

Chairman Sutton asked Mr. Duffy to discuss the next agenda item, CEO Report. Mr. Duffy stated he is just going to cover the grant program and this last round of funding for small businesses and not-for-

profits. We've reviewed applications number #83-99. There was a total of \$119,597.11 that was approved between Mr. Many and himself and Mr. Valentine for this round. A total of 17 projects. Just as an overall heads up, the balance that you have remaining is \$211,506.15. Including this round, for the Board, if these are approved, the total funding for small businesses in this program is \$538,493.85. It's been very well received. Obviously, you've all seen some of the letters that have come in. There are more than a few and they are very appreciative. That is what is on the table for approval for this round of grant funding. Chairman Sutton thanked Mr. Duffy. A couple of notes he would mention, there was a request yesterday from a Councilman and these projects are not for municipal use. It is for profit, not-for-profit businesses. The second thing is, and Mr. Many please correct him if he's wrong, is that these are grants that would be treated as income to those folks that are receiving the dollar amount of the award and this would be, he would assume, ordinary income to them? Mr. Many stated yes, with the exception of the not-for-profits, he is sure that the grants would be non-taxable. Well, he's not sure, but he is presuming that they are not taxable for maybe charities that we've donated to, the libraries, etc. Those would not be taxable. But that is a separate issue. Chairman Sutton thanked Mr. Many. Mr. Duffy stated that is it as far as the grants go. Mr. Mooney questioned if you could just clarify application #99 and #100 which both say Front Street Deli. Mr. Valentine stated they are two different business operations as we had before, same owner, two different entities. One is a restaurant right out on Front Street and the other is a deli right on the Front Street area where other restaurants are located. As he said, they are two different business operations, two different applications. Mr. Mooney stated they both say Front Street Deli. Two different locations. Mr. Many stated that must be a typo. They both have separate EIN numbers and separate application numbers. Mr. Mooney stated okay.

Chairman Sutton then asked for a motion to approve the new expenditures of the grant for applications #83-99 in the amount of \$119,597.11. Mr. Mooney questioned application #101, you do not want that in there? Is there a problem with that application? Mr. Valentine stated this is through #99 because those were other ones that were entered into the office after the sit down with Mr. Many and Mr. Duffy. Mr. Valentine stated the others and more will be coming up in April. Mr. Mooney moved to act upon the expenditure of \$119,597.11 for grant applications #83-99 as presented and discussed. Mr. Klein seconded the motion. Chairman Sutton asked if there was any further discussion. There was no further discussion.

#### **RESOLUTION #1484**

RESOLVED, THAT the Saratoga County IDA accept the motion to approve the new expenditures of the grant for applications #83-99 in the amount of \$119,597.11 as presented and discussed be acted upon. The results of the roll call vote were as follows:

AYES: Ms. DiDomenico, Mr. Klein, Mr. Mooney, Mr. Tollisen, Mr. Wintsch, and Chairman Sutton.

NOES: 0

ADOPTED: 6-0.

Chairman Sutton stated again the project has been an overwhelming success. We will continue to do this as long as we have money available for the project. Ms. DiDomenico stated she just wanted to let the Board know that our local paper here called The Express that comes out weekly did do an article on it last week. She thinks they interviewed Mr. Duffy. Mr. Duffy stated he spoke with them a couple of times. Ms. DiDomenico stated good so we got some advertisement with them.

Chairman Sutton stated the next item is vendor invoice. Mr. Duffy stated this is just something Mr. Many and he will handle. Mr. Duffy stated to Ms. Schneider that he never saw an invoice attached to the email that you got from this gal. Ms. Schneider stated probably September or October of 2019, there was an issue with the website. Someone was making edits to it and accidentally deleted pages. Overit had to basically dial back and bring all of that information back. Mr. Duffy stated so you think it is going to be a valid invoice when I see it? Ms. Schneider stated she knows it is a valid invoice, yes. Mr. Duffy stated we will reach out to these folks here and get that taken care of. Ms. Schneider stated thank you. She doesn't know why it took this long to get to us, but she apologizes for that. Mr. Duffy stated ok. Mr. Duffy stated to Chairman Sutton did he want him to talk about item C. Chairman Sutton stated yes. Mr. Duffy stated last week Chairman Sutton and Counsel Jim Carminucci and himself met with Saratoga County Board of Supervisors and the County Administrator to talk about the Champlain Hudson Power Express Project. Some of you have seen a powerpoint on this project. It is being requested that they have some kind of Board understanding and approval as formal as it can be by potentially mid-April. We'll be providing more information to the Board. He did provide some information to Mike Mooney and Tom Lewis last night for review. We would like to sit down with you guys as soon as you have your arms around that and bring you up to speed. We'll have a conversation between the two of you and Mr. Carminucci, Chairman Sutton and myself if sometime today or tonight works for you, we will probably try to make that work. There are eight Towns that are affected in Saratoga County plus school districts and other taxing jurisdictions, so a total of fifteen in our County. There have been preliminary approvals by all of the Towns so far so they are looking to take the next step with us and the County is going to get involved in some of the details with the money that will potentially come from this project. Chairman Sutton stated just for clarification, this is a project that is going to run an electrical underground line from Canada and down through, basically parallel with the Hudson River down to New York City and it is a large project. It is a green project that the State of New York is looking for. It's complex and we'll see where we go with this. It involves he doesn't know how many counties, but 7 or 8 counties, and they are looking for our input on this. So, there is a lot more detail that we will be sharing with you in the next couple of weeks so that we can put the applicant on our schedule for discussion. Mr. Duffy stated in our County it runs through the CP Rail right-of-way so it isn't going to go down the canal or anything in Saratoga County. It will go down through the CP Rail right-of-way. Chairman Sutton stated it is 33 miles of underground electrical line. There is more to come on that.

### **CFO Report:**

Chairman Sutton asked Mr. Many to discuss the next agenda item, CFO Report. Mr. Many stated good morning. The financial report, there is nothing really significant to talk about. In the end of February, we had one closing this year, a very small one. Operationally, for the first two months, we are running a deficit of about \$5,600 and obviously we have funded some significant amount of grants. January and February, \$115,000 total and obviously we will continue to support that program going forward. All of our accounts are reconciled. In your packet you have a copy of the draft financial statements. They have actually been finalized. He has reviewed the financials with both Chairman Sutton and Mr. Mooney before signing off on them. Our audit is complete. There are no issues with our accounting, internal controls, etc. We are in very good financial shape on the financial statement end. We do have an issue with our ABO Report for 2019. We had one of our benefactors, E.nfrastructure had submitted their surveys for 2019 and obviously we are waiting on 2020 as well. Mr. Valentine stated the only thing he wanted to note is he thinks he alluded to it before in past meetings that E.nfrastructure was a project in Halfmoon that came in first through Bob Marini as Fortress Partners, ran for a 10 year abatement period and the last year, that was transferred directly to E.nfrastructure as their own project and then in 2005 and

2006 they came in for a 10 year abatement period, a new PILOT Agreement, 10 year abatement period of their own and they have an assessment that has been established at \$1,150,000. That assessed value through the PILOT is the same assessed value that the Town has. In essence, they did not exercise sales tax exemptions because they had no new construction on the interior when that project started in 2006. The construction they thought they would take on they didn't. So, there is no sales tax exemptions. There was no mortgage recording tax for that project. So, they were going to be afforded abatements to property taxes. But every year so far that assessed value that the Town has is the same assessed values established in the PILOT Agreement. The company was sold to a Washington State company called Zones. When that change was done, there was a change in management and ownership, Dan & John Picket started E.nfrastructure, they have since moved on. The staff has changed as well. When we've had a problem this year and last, he has, as far as obtaining information from them when we do the year-end surveys. The year-end surveys are what Mr. Many and Mr. Duffy will use from all companies in aggregate and they go on to do their reporting to the ABO, what is called PARIS Reporting. E.nfrastructure has been, because of a lack of staff and continuity in one company based on the East coast and one on the West coast, there has not been a continuity of information flow. There has been much correspondence to get the information. That is carried on right now with a new person who is their Controller. It has been correspondence back and forth and note that we need this information and we need it ASAP. It hasn't come. And also, to the effect that we haven't received a PILOT payment from them yet. That is the information that are going through and that has been the hold off and Mr. Many has been working with an auditor at the ABO on that. The holdup for E.nfrastructure really is only related to one item. That is full time equivalency employees. E.nfrastructure has over 700 employees but they are based out of the Halfmoon facility and the facility in Menands, two different Towns, two different Counties and we have to get a legitimate split in those numbers. They are well over the number of jobs that were projected by application but it is just that proper reporting to the State that is on hold. That is where Mr. Many stands with it at this point. Mr. Many stated he also wanted to mention also we sent a letter out last week and we got a response last evening with Mr. Valentine's follow-up. We should have the surveys here relatively quickly. They are in a review process internally. He requested that we have it no later than March 20<sup>th</sup> and we can wrap up both the 2019 PARIS and 2020 PARIS by then too just to put this to bed because we need to get this over with. He communicated that with the auditor last week. And with a letter to E.nfrastructure as well with Mr. Valentine's help in drafting that letter. We are trying to hound them to get this thing resolved he guesses is the end of the story here. Mr. Valentine stated the only other wrinkle that comes up would involve Mr. Carminucci's advice, would be as there are no benefits being afforded the Company right now, and the only benefits that would result is if the Town of Halfmoon does a reval and the property value on the records increases. They would still be making their PILOT payments based on that number that is actually called out in the PILOT Agreement. There would be a benefit to them on paper, they would still be paying the same amount. The question he would have with Mr. Carminucci later, and Mr. Duffy and he and Mr. Carminucci and Mr. Many, is it worth pursuing or seeking a reconveyance of the property? The Company would look at it and say well there is always a chance that there will be a greater value placed on the property through the municipality. Mr. Carminucci stated to Mr. Valentine you mentioned 2005 and 2006 before. He can't imagine, was it 2015. Mr. Valentine stated you are right. That second one kicked in at 2015, yes. Mr. Carminucci stated then that PILOT Agreement still has a few years left on it and unless they are in default, he thinks you don't really have any reason to terminate it. Like you said, it may not end up giving them any benefits, but he guesses it could down the road. Are they more than 30 days late on their PILOT payment? Mr. Valentine stated yes. Mr. Carminucci asked are you charging interest. Mr. Valentine stated not at this point because we are just going with that correspondence. He hasn't submitted, say formal correspondence which we've done in the past. But that was his threat yesterday. And then it turned around seven minutes later with a

response that we hadn't received in about a week and a half. Mr. Carminucci stated he will have to check but he almost thinks we might have to charge interest under the general municipal law if they are more than 30 days out but he will get back to you on that. Mr. Valentine stated okay. Chairman Sutton thanked Mr. Carminucci and Mr. Valentine. Chairman Sutton asked Mr. Many if he had anything else? Mr. Many stated no that is it. Chairman Sutton asked if there were any questions. There were no further questions.

### **Administrator Report:**

Chairman Sutton asked Mr. Valentine to discuss the next agenda item for Administrator. Mr. Valentine stated he will go through this quickly because everything he has on here you've all received in paper form. The PILOT chart he sent out shows the billings and the information on the projects that we have at this point that were billed in late January for Town and County taxes. At this point, it has been noted that we have the one we just talked about, E.nfrastructure has not been received. One was overnighted to him on Saturday and then there are two others outstanding on that. On that PILOT chart, you'll note that he included columns in there for the benefit of Mr. Many and Mr. Duffy, at the end columns on the far right it says year-end survey return and then it says filing of ST-340 required. The survey we talked about enough and that is recognized as E.nfrastructure the only project that has not returned that. The filing of ST-340's is that at the end of March every year along with other information going to the State is that projects are required to submit to Tax and Finance that ST-340 to tell the amount of the sales tax that has been exempted during the course of the year. You'll note on the chart he has three companies that an ST-340 was due from. Those three companies have submitted it to Tax and Finance and we are of record with that. Mr. Valentine asked if anyone had any questions on the PILOT chart at all? Ms. DiDomenico thanked Mr. Valentine for doing that. It is very informative. Mr. Valentine stated the other chart he did throw in also was just an add on and was a chart with about six companies listed on that. That was provided mainly for the benefit of Mr. Duffy and Chairman Sutton when they met with the Economic Development Committee last week. But, if you have that in front of you, you can see that there are blanks in one column on that. It just says the closing date. Right now, we have three projects that have not closed yet and that is Quad Graphics, Quad, Inc., the PVA application which we had in Halfmoon and then the Litchfield Holdings which is the Impact Athletic Facility. Those we have not closed and then you can see the two preceding them, 574 Hudson River Road, that closed in January and then preceding that, the addition at the Coretech Facility closed at the end of 2020. That is where we stand right now with our projects. It looks like, if by record, for 2023 we'll have quite a few closings then. Certificates of insurance, just a note that we have two companies due in March. He didn't provide you with a chart, just a note that there are two that are due. Potential closings, he and Mr. Carminucci have talked about it and then you'll note from the chart that those three companies outstanding and had Mr. Carminucci had mentioned, tentative moving towards those maybe by summer time. Chairman Sutton thanked Mr. Valentine and asked if there were any questions of Mr. Valentine. Mr. Many stated he just wanted to mention that more of a lot of what Mr. Valentine is doing is to help he and Mr. Duffy get through the PARIS Reports and we are going to be getting on top of that real quick to make sure we get that filed timely well before the March 31<sup>st</sup> deadline. Mr. Valentine stated one more thing he would like to mention is we did file what is called an ST-62 yesterday and that is a filing with the State where they require reporting on sales tax exemptions during the course of the year. That is just another check off. Chairman Sutton stated thank you.

**Other Business:**

Chairman Sutton stated the next agenda item is other business and the Moreau Rail Study. Mr. Valentine stated he just put that on the agenda if there was anything further. Chairman Sutton stated he did have a discussion with the Town of Moreau Supervisor Todd Kusnierz. Right now, we can sit on that study at this point in time. He has other issues going on with the Town so it is not an urgent matter for us to take up and have the discussion with Camoin at this point. Chairman Sutton stated the next topic is Conflict of Interest. Mr. Valentine stated he put that on there, he has a question for Mr. Duffy. He has gathered them, you have them, I have them. Do they get passed on to somebody? Mr. Duffy replied no, we just have to keep records. We don't have to provide them. Mr. Valentine stated he has them in a folder. Chairman Sutton stated item C we will talk about in Executive Session which we will go to in a few minutes. Chairman Sutton stated we did make a payment to the New York State EDC, the invoice, which was approved of at the last meeting. He will say the past two weeks, with the help of Mr. Duffy and Mr. Valentine, he appeared before the County on a press release on the grant program. That was well received by the various Supervisors throughout the County and last Wednesday he met with Phil Barrett who is the Chair of the Economic Development Committee for the County and he reviewed all of the projects that we have been involved in for the past year and a half almost and giving them an update of where all these projects sit and the Towns affected by it and the number of jobs that were created and to show the Economic Development Committee that the Saratoga County IDA is very active in promoting businesses in the County. The second thing that we talked about, which again was well received, is the grant program. He can't tell you how many complements that we've gotten from the Board of Supervisors, from individual Supervisors from the Counties that have been affected by this and it's been a program, as we all know has been well received. We are helping out in the Community. Helping out small businesses which is really as we indicated, the backbone of Saratoga County. We have our Global Foundries and larger companies, but certainly the smaller profit and not-for-profit folks have really appreciated the monies that we have expended up to date. So, we will keep you up to date as to where we go from there.

Chairman Sutton stated we have to set the date for next month's meeting. Does anybody have any comments or comment on anything for this meeting or anything on your mind? Mr. Tollisen stated he just wanted to say the most recent press conference that you did at the County and the update you gave at Economic Development really was outstanding for us. You did a fantastic job in promoting the IDA with Saratoga County and he believes the Board of Supervisors were very impressed with it. It was just a great job that you did all around there. It turned out awesome and thank you so much. Chairman Sutton stated he appreciated Mr. Tollisen's comments. There is an atmosphere at the County right now that is really looking to develop and promote economic development within the County and we are certainly an integral part of doing that. Other work that everyone has done to date and what we will be looking forward to in the future, he does appreciate all of the comments from our Board as well. We are an active Board. We are well received by the County and our work is not done yet, but we will continue to go on as we grow. Hopefully once we get out of this pandemic, businesses will regroup and look to Saratoga County as a viable option for their businesses. So, thank you everyone for your input. Thank you, Mr. Brobston and Ms. Schneider, for promoting development in the County as well.



Chairman Sutton stated as far as a date for the next meeting, we are looking at Tuesday, April 13<sup>th</sup>  
Chairman Sutton then asked for a motion to go into Executive Session. We will be closing out the virtual meeting and will be going on phone lines for the Executive Session meeting. The meeting was adjourned on a motion made by Ms. DiDomenico, seconded by Mr. Mooney, with all voting in favor.

Chairman Sutton asked for a motion to go into Executive Session to discuss potential litigation with Luther Forest. The motion to go into Executive Session was made by Mr. Mooney, seconded by Ms. DiDomenico, with all voting in favor.

Respectfully submitted,

Lori A. Eddy