

Rodney Sutton  
CHAIRMAN



NOTICE OF A PUBLIC HEARING ON THE PROPOSED PROVISION OF FINANCIAL ASSISTANCE

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York will be held by the County of Saratoga Industrial Development Agency (the "Agency") on April 29, 2021 at 8:35 a.m. (EST) via telephonic conferencing as detailed below, in connection with the following matters:

CHPE LLC, a New York limited liability company having an address of 600 Broadway, Albany, New York 12207 (the "Applicant"), has requested that the Agency undertake a project (the "Project") consisting of (a) the acquisition of an interest in certain parcels of land located in the Towns of Moreau, Northumberland, Wilton, Greenfield, Milton, Ballston and Clifton Park and in the City of Saratoga Springs, County of Saratoga, State of New York located primarily in a rail right of way owned by Canadian Pacific Railway as well as in state and municipally-owned road and streets (collectively, the "Land") (b) the acquisition of two five-inch diameter high-voltage direct current ("HVDC") transmission cables (the "Equipment"), and (c) the construction, installation and equipping on or under the Land of a fully-buried, up to 1,250-megawatt ("MW") HVDC electric transmission line and related infrastructure (the "Improvements", and together with the Land and Equipment, (the "Project Facility"), all of the foregoing for use by the Company as a portion of an electric transmission line from the U.S.-Canada border to New York City. The total cost associated with the acquisition, construction and installation of the Project Facility is presently estimated to equal \$235,000,000.

The Agency is considering whether to undertake the Project. If the undertaking of the Project is approved, (A) the Project may be granted such exemptions with respect to state and local sales tax, mortgage recording tax and real property taxes as are applicable to manufacturing facilities as set forth in the Agency's Uniform Tax Exemption Policy adopted on October 14, 2014, subject to deviation as determined by the Agency, (B) the Project Facility will be acquired, constructed and installed by the Agency and will be leased (with an obligation to purchase) by the Agency to the Applicant or its designee pursuant to a project agreement (the "Agreement"), and (C) the Applicant and the Tenant will be the initial users of the Project Facility.

In light of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 220.1 issued on March 12, 2020 suspending the Open Meetings Law, the Public Hearing will be held electronically via telephonic conference call in lieu of an in-person public hearing. Members of the public may participate in the public hearing and provide comments on the Project and the "financial assistance" requested by the Applicant by dialing: 646-558-8656 (Meeting ID # 872 2006 0268) and using Access Code 420315#. Comments may also be submitted to the Agency in writing (at County of Saratoga Industrial Development Agency, 50 West High Street, Ballston Spa, NY 12020) or electronically at <mvalentine@saratogacountyny.gov>. Minutes of the Public Hearing will be transcribed and posted on the Agency's website. WITH REGARD TO THIS APPLICATION THERE WILL NOT BE A PUBLIC MEETING AT WHICH THE PUBLIC MAY ATTEND IN PERSON.

Copies of the Applicant's application relating to the Project as well as the Agency's Uniform Tax Exemption Policy are available on the Agency's website ([www.saratogacountyida.org](http://www.saratogacountyida.org)) under "Public Files".

Dated: April 6, 2021

COUNTY OF SARATOGA INDUSTRIAL

DEVELOPMENT AGENCY

Rodney J. Sutton, Chairman