



Date: April 12, 2021

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

To: Addressees Listed on ATTACHMENTS A&B (Attached)

From: Michael Valentine, Administrator

Re: Public Hearing of April 29, 2021

Enclosed is a copy of a notice of the public hearing (NPH) which is scheduled for 8:35 a.m. on Tuesday, April 29, 2021 to take comments on the proposed application submitted by CHPE, LLC. The applicant requests Agency financial assistance associated with project costs estimated to be \$235,000,000 for the installation and burial of two 5-inch diameter high-voltage direct current transmission cables and the construction/installation of a 1,250 MW high-voltage direct current transmission line traversing across lands across and within the seven (7) towns and one (1) city located in Saratoga County and named in the enclosed NPH and Attachment "A" (the associated School Districts are identified on Attachment "B"). The applicant may be granted exemptions with respect to state and local sales taxes and real property taxes associated with a manufacturing projects under the Agency's UTEP.

The Application, as considered and accepted following the project's initial presentation on March 9, 2021, proposes Agency consideration of a deviation of its Uniform Tax Exemption Policy which would provide for an approximately 34-year term for the related Payment in Lieu of Tax abatement. The Applicant has represented that the long-term nature of the requested real property tax abatement is required in order to provide predictable operating costs over the requested period so as to provide for a viable and financeable economic model for the project. To the extent that the Agency determines to support and approve the requested abatement, such decision would most likely be based upon the following factors:

- the demonstrated need for electric power in the metropolitan New York City area,
- the source of the power to be transmitted is hydroelectric power based in Quebec, Canada and this project is consistent with New York State's Green Energy Initiative, and
- the project, if completed, will place no burdens upon any of the affected taxing jurisdictions including any affected school districts and the project has received the approval of all of the affected towns and cities in Saratoga County.



It should be noted that as part of its application the Applicant has put forth two different proposed real property tax abatement schedules (both attached to this memo) and as part of the approval process the Agency will ultimately choose between the two schedules. See the attached Schedules of PILOT payments.

Connection to the Public Hearing will be via telephonic conferencing by dialing 646 558 8656 (using Meeting ID# 872 2006 0268) and Access Code 420315#.

Please feel free to contact me in advance of the hearing should you have any questions regarding this application.

Enc.

Cc: Rodney Sutton, Chairman
James Carminucci, Esq., Bond Counsel
Randy Lockrow, Stenographer
Press



ATTACHMENT "A"
For the Municipalities of:

1. Town of Moreau
Theodore Kusnierz, Supervisor
361 Reynolds Road
Moreau, NY 12828

2. Town of Northumberland
Willard Peck, Supervisor
PO Box 128
Gansevoort, NY 12831

3. Town of Wilton
John Lant, Supervisor
22 Traver Road
Gansevoort, NY 12831

4. Town of Greenfield
Daniel Pemrick, Supervisor
7 Wilton Road PO Box 10
Greenfield Center, NY 12833

5. Town of Milton
Benny Zlotnick, Supervisor
503 Geyser Road
Ballston Spa, NY 12020

6. Town of Ballston
Eric Connolly, Supervisor
323 Charlton Road
Ballston Spa, NY 12020

7. Town of Clifton Park
Philip Barrett, Supervisor
1 Town Hall Plaza
Clifton Park, NY 12065



8. City of Saratoga Springs
Meg Kelly, Mayor
474 Broadway
Saratoga Springs, NY 12866

9. County of Saratoga
Theodore Kusnierz, Chairman
Saratoga County Board of Supervisors
40 McMaster Street
Ballston Spa, NY 12020



ATTACHMENT "B"
For the School Districts of:

1. Hudson Falls Central School District
P.O. Box 710
Hudson Falls, NY 12839
Attn: Mr. Jon Hunter, Interim-Superintendent

2. South Glens Falls Central School District
42 Merritt Road, Suite 1
South Glens Falls, NY 12803
Attn: Ms. Kristine Orr, Superintendent

3. Schuylerville Central School District
14 Spring Street
Schuylerville, NY 12871
Attn: Dr. Ryan Sherman, Superintendent

4. Corinth Central School District
105 Oak Street
Corinth, NY 12822
Attn: Dr. Mark Stratton, Superintendent

5. Saratoga Springs City School District
3 Blue Streak Blvd., Suite 204
Saratoga Springs, NY 12866
Attn: Dr. Michael Patton, Superintendent

6. Ballston Spa Central School District
70 Malta Avenue
Ballston Spa, NY 12020
Attn: Mr. Ken Slentz, Superintendent

7. Galway Central School District
5317 Sacandaga Road
Galway, NY 12074
Attn: Dr. Brita Donovan, Superintendent

8. Burnt Hills-Ballston Lake CSD
P.O. Box 1389
Ballston Lake, NY 12019
Attn: Dr. Patrick McGrath, Superintendent



9. Shenendehowa Central School District
5 Chelsea Place
Clifton Park, NY 12065
Attn: Dr. L. Oliver Robinson, Superintendent

10. Niskayuna Central School District
1239 Van Antwerp Road
Schenectady, NY 12309
Attn: Dr. Cosimo Tangorra, Jr., Superintendent