


Land Purchase Price			New Construction Cost		Other Costs	
Total Acres	0.00		Blg. Size	14,190	Machinery & Equipment	\$100,000
Price/Acre	\$0		Cost/Sq.ft.	\$106	Fixtures & Furniture	\$0
Land Cost (Acres x Price)	\$0		Blg. Cost (Size x Cost)	\$1,500,000	Soft Costs	\$100,000
					Total Other Costs	\$200,000
Current Tax Rates			Land & Building Costs	\$1,500,000	TOTAL PROJECT COST	\$1,700,000
		Total				
Town / City Tax Rate	\$0		Benefits Assumptions			
County Tax Rate	2.692030	\$7,580	Cost of Construction Materials (50% of building cost)	\$750,000	Estimated Benefits Costs	
School Tax Rate	23.144100	\$65,171	Mortgage Amt. - 80%	\$1,360,000	Application Fee	\$250
Other	0.000000				Est. Bond Counsel Fee	\$12,000
Total Tax Rate	25.836130		Proposed Tax Benefits		Est. IDA Counsel Fee	\$8,000
			Mortgage Tax Benefit - 3/4% of mortgage amount	\$10,200	IDA Fee ***	\$12,750
Equalization Rate	86.2000		7% Sales Tax Benefit - cost of Construction Materials, Equipment, Fixtures & Furniture	\$59,500		
Assessment Estimates					Est. Total Cost of Benefits	\$33,000
Estimated New Construction Assessment	\$1,293,000		Sales & Mortgage Tax Benefits	\$69,700		
Current Land & Bldg. Assessment	\$1,522,900				Present Assessed Value of property	\$1,522,900
Estimated Total Assessment	\$2,815,900				Present Annual Taxes	\$39,346
Annual Taxes without Incentive (Land & Building)	\$72,752				ESTIMATE	
Fee Calculation Schedule		Project Cost Breakdown	Fee Calculation		Application Fees	
\$1 to \$10,000,000	0.7500%	1700000		12750	County	\$250
\$10 mil to \$20,000,000	0.5000%	0		0	Clifton Park	\$500
\$20 mil to \$100,000,000	0.2500%	0		0	Mech/Stillwater	\$750
\$100 to \$200,000,000	0.1250%	0		0		
Over \$200 million	0.1000%	0		0		
		1700000		\$12,750		