

Rodney Sutton  
CHAIRMAN



DATE: May 17, 2019

To: John Lawler, Supervisor, Town of Waterford  
Kevin Tollisen, Chairman; Saratoga County Board of Supervisors  
Patrick H. Pomerville, Superintendent; Waterford-Halfmoon Union  
Free School District

FROM: Michael Valentine, Administrator

RE: Public Hearing of June 10, 2019  
SMP Group, Inc.

Enclosed is a copy of the notice of public hearing scheduled for 8:00 a.m. on Monday, June 10, 2019 at the town of Waterford Town Hall to take comments on the proposed application submitted by SMP Group, Inc. The application requests Agency assistance associated with the reconstruction of an approximately 58,250 square foot warehouse/industrial facility and construction of an approximately 3,000 square foot addition to it located on approximately 7.87 acre on Hudson River Road in the Town of Waterford. The applicant may be granted exemptions with respect to state and local sales taxes and real property taxes associated with construction of the facility. The total cost of acquisition, construction and installation of the facility is estimated to be approximately \$4,977,200.

Please feel free to contact me in advance of the hearing should you have any questions regarding this application.

Enc.

Cc: Rodney Sutton, Chairman  
James Carminucci, Esq. Bond Counsel  
Donna Martin, Stenographer  
Press  
Application Folder  
IDA Correspondence



NOTICE OF PUBLIC HEARING  
ON PROPOSED PROVIDING OF FINANCIAL ASSISTANCE

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York will be held by the County of Saratoga Industrial Development Agency (the "Agency") on June 10, 2019 at 8:00 o'clock, a.m., local time, at the Waterford Town Hall, 65 Broad Street in the Town of Waterford, New York, in connection with the following matters:

SMP Group Inc., a Delaware holding corporation having an address of 862 Albany Shaker Road, Latham, New York 12110 (the "Applicant"), has submitted an application on behalf of Three Freight Guys LLC, a New York limited liability company (the "Company") requesting that the Agency undertake a project (the "Project") consisting of (a) the acquisition of an interest in an approximately 7.87 acre parcel of land constituting tax map parcel 286.-1-53 and located at 154 Hudson River Road in the Town of Waterford, New York (the "Land"), (b) the reconstruction on the Land of an existing approximately 58,250 square foot warehouse/industrial facility including the construction of an approximately 3,000 square foot addition thereto to be utilized by The Shaker Group, Inc and Shaker Transport Inc. (the "Operating Companies") in their third party logistics and transportation operations as well as for its corporate headquarters (the "Facility") and (c) the acquisition and installation therein of certain machinery and equipment (the "Equipment" and together with the Land and the Facility, collectively the "Project Facility"). The total cost associated with the acquisition, reconstruction and installation of the Project Facility is presently estimated to equal \$4,977,200 and the financing associated with the Project is estimated to equal \$4,479,480.

The Agency is considering whether to undertake the Project. If the undertaking of the Project is approved, (A) the Project may be granted such exemptions with respect to state and local sales tax, mortgage recording tax and real property taxes as are applicable to commercial service facilities as set forth in the Agency's Uniform Tax Exemption Policy adopted on October 14, 2014, as amended, subject to deviation as determined by the Agency, (B) the Project Facility will be acquired, reconstructed and installed by the Agency and will be leased (with an obligation to purchase) or sold by the Agency to the Company or its designee pursuant to a project agreement (the "Agreement"), and (C) the Applicant, the Company and the Operating Companies will be the initial users of the Project Facility.

The Agency will at said time and place hear all persons and accept written comments relating to the location and nature of the proposed Project.

Copies of the Applicant's application relating to the Project as well as the Agency's Uniform Tax Exemption Policy are available for public inspection during business hours at the offices of the Agency located at the Saratoga County Planning Department, 50 West High Street, Ballston Spa, New York.

Dated: May 13, 2019

COUNTY OF SARATOGA INDUSTRIAL  
DEVELOPMENT AGENCY

Rodney J. Sutton, Chairman