

**Saratoga County IDA**  
**Profit & Loss Budget Overview**  
 January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administrative Fees	150,000.00
Application Fee	1,000.00
Interest Bank Accts	15,000.00
Interest Inst Sale Agre	6,900.00
Interest Loans	2,760.60
PH Transcript Reimbursement	1,600.00
PILOT Payment Full	0.00
PILOT Penalty Interest	0.00
PILOT Recapture	0.00
PILOT School Payment	0.00
PILOT Town & County Payment	0.00
<b>Total Income</b>	177,260.60
<b>Expense</b>	
Administrative Fee Split	75,000.00
Conference	1,250.00
Contractual Secretary Expenses	3,200.00
Contractual CEO Salary	30,000.00
Contractual CFO Expense	10,000.00
Contractual County Admin Fee	22,500.00
Contractual Legal Retainer	9,600.00
Insurance Expense	2,400.00
Meals and Entertainment	300.00
Membership Dues	5,425.00
Newspapers & Periodicals	0.00
PILOT Interest Penalty	0.00
PILOT Late Fee Reimbursement	0.00
PILOT Municipal Full	0.00
PILOT MUNICIPAL School Payment	0.00
PILOT Re-Capture	0.00
PILOT Town & County	0.00
Professional Fees	10,000.00
Public Hearing Transcripts	1,600.00
Rail Spur Switch Rental	25.00
Real Property Taxes	32.74
Reconciliation Discrepancies	0.00
Web Hosting	450.00
Website Redesign and Maintenanc	0.00
<b>Total Expense</b>	171,782.74
<b>Net Ordinary Income</b>	5,477.86
<b>Other Income/Expense</b>	
Other Expense	
Geyser Road Signalization Proje	0.00
LFTC Land Purchase	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	5,477.86

Saratoga County IDA  
Profit & Loss Budget Overview  
January through December 2019

	Jan - Dec 19	Overhead
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Administrative Fees	150,000.00	
Application Fee	1,000.00	
Interest Bank Accts	15,000.00	15,000.00
Interest Inst Sale Agre	6,900.00	
Interest Loans	2,760.60	
PH Transcript Reimbursement	1,600.00	
PILOT Payment Full	0.00	
PILOT Penalty Interest	0.00	
PILOT Recapture	0.00	
PILOT School Payment	0.00	
PILOT Town & County Payment	0.00	
<b>Total Income</b>	<b>177,260.60</b>	<b>15,000.00</b>
<b>Expense</b>		
Administrative Fee Split	75,000.00	
Conference	1,250.00	
Contractual Secretary Expenses	3,200.00	3,200.00
Contractual CEO Salary	30,000.00	30,000.00
Contractual CFO Expense	10,000.00	10,000.00
Contractual County Admin Fee	22,500.00	22,500.00
Contractual Legal Retainer	9,600.00	9,600.00
Insurance Expense	2,400.00	2,400.00
Meals and Entertainment	300.00	
Membership Dues	5,425.00	
Newspapers & Periodicals	0.00	
PILOT Interest Penalty	0.00	
PILOT Late Fee Reimbursement	0.00	
PILOT Municipal Full	0.00	
PILOT MUNICIPAL School Payment	0.00	
PILOT Re-Capture	0.00	
PILOT Town & County	0.00	
Professional Fees	10,000.00	5,000.00
Public Hearing Transcripts	1,600.00	
Rail Spur Switch Rental	25.00	25.00
Real Property Taxes	32.74	32.74
Reconciliation Discrepancies	0.00	0.00
Web Hosting	450.00	450.00
Website Redesign and Maintenanc	0.00	
<b>Total Expense</b>	<b>171,782.74</b>	<b>83,207.74</b>
<b>Net Ordinary Income</b>	<b>5,477.86</b>	<b>(68,207.74)</b>
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Geyser Road Signalization Proje	0.00	
LFTC Land Purchase	0.00	
<b>Total Other Expense</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>0.00</b>	
<b>Net Income</b>	<b>5,477.86</b>	

Saratoga County IDA

Profit & Loss

Projected 2018

Jan - Sep 18

October -December

Projected Year 2018

Ordinary Income/Expense	Projected 2018 Jan - Sep 18	October -December	Projected Year 2018
<b>Income</b>			
Administrative Fees	92,752.50	-	92,752.50
Application Fee	750.00	-	750.00
Interest Bank Accts	2,677.25	2,500.00	5,177.25
Interest Inst Sale Agre	6,900.00	-	6,900.00
Interest Loans	2,760.60	-	2,760.60
PILOT Town & County Payment	0.00	-	0.00
<b>Total Income</b>	<b>105,840.35</b>	<b>2,500.00</b>	<b>108,340.35</b>
<b>Expense</b>			
Administrative Fee Split	46,376.25	-	46,376.25
Contractual Secretary Expenses	2,719.75	480.25	3,200.00
Contractual Consultant	4,937.50	-	4,937.50
Contractual CEO Salary	22,500.00	7,500.00	30,000.00
Contractual CFO Expense	7,330.00	2,500.00	9,830.00
Contractual County Admin Fee	16,875.00	5,625.00	22,500.00
Contractual Legal Retainer	7,200.00	2,400.00	9,600.00
Insurance Expense	3,529.00	-	3,529.00
Meals and Entertainment	364.45	-	364.45
Membership Dues	6,435.00	-	6,435.00
PILOT Town & County	2.71	-	2.71
Professional Fees	4,500.00	-	4,500.00
Public Hearing Transcripts	290.00	-	290.00
Rail Spur Switch Rental	25.00	-	25.00
Real Property Taxes	24.65	-	24.65
Web Hosting	425.00	-	425.00
Website Redesign and Maintenanc	3,500.00	-	3,500.00
<b>Total Expense</b>	<b>127,034.31</b>	<b>18,505.25</b>	<b>145,539.56</b>
<b>Net Ordinary Income</b>	<b>-21,193.96</b>	<b>(16,005.25)</b>	<b>-37,199.21</b>
<b>Net Income</b>	<b>-21,193.96 \$</b>	<b>(16,006.25)</b>	<b>(37,199.21)</b>