

Rodney Sutton
CHAIRMAN



PLEASE NOTE THAT THIS IS A CORRECTED MEMO TO ACCOMPANY THE IDA'S NOTICE OF A SCHEDULED PUBLIC HEARING FOR WHICH A CHANGE IN LOCATION HAS BEEN MADE DUE TO THE UNAVAILABILITY OF THE SARATOGA SPRINGS CITY HALL.

DATE: August 27, 2018

TO: Meg Kelly, Mayor; City of Saratoga Springs
Edward D. Kinowski, Chairman; Saratoga County Board of Supervisors
Michael Patton, Superintendent; Saratoga Springs City School District

FROM: Michael Valentine, Administrator

RE: Public Hearing of September 10, 2018
Airosmith, Inc.

Enclosed is a copy of the notice of public hearing scheduled for 8:00 a.m. on Monday, September 10, 2018 at the offices of the Saratoga County Chamber of Commerce located at 28 Clinton Street in the city of Saratoga Springs to take comments on the proposed application submitted by Airosmith, Inc. on behalf of Smith Cassier Real Estate Holding Company, LLC. The application requests Agency assistance associated with the construction of an approximately 9,000-square foot facility on a 0.519-acre site on West Avenue in the City of Saratoga Springs. The applicant is seeking exemptions with respect to state and local sales taxes and real property taxes, as well as from a portion of the NYS mortgage recording tax associated with construction of the facility. The total project cost of acquisition, construction and installation of the facility is estimated to be \$3,000,000.

Please feel free to contact me in advance of the hearing should you have any questions regarding this application.

Enc.

Cc: Rodney Sutton, Chairman
James Carmunicci, Esq., Bond Counsel
Donna Martin, Stenographer
Press
IDA Correspondence
Application Folder