

Budget Report for Saratoga County Industrial Development Agency

Fiscal Year Ending 12/31/2018

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets						
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021	
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$150,000	\$210,898	\$192,500	\$125,000	\$125,000	\$125,000	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$878,000	\$0	\$1,610,000	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$15,750	\$13,273	\$24,700	\$10,000	\$9,000	\$8,000	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$350,000	\$0	\$100,000	\$100,000	\$100,000	\$300,000	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$1,393,750	\$224,171	\$1,927,200	\$235,000	\$234,000	\$433,000	
EXPENDITURES							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$101,250	\$63,750	\$65,600	\$75,000	\$75,000	\$75,000	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$39,500	\$38,614	\$44,500	\$45,000	\$45,000	\$45,000	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$878,000	\$7,100	\$1,710,000	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$75,000	\$104,539	\$95,000	\$62,500	\$62,500	\$62,500	
Total Expenditures	\$1,093,750	\$214,003	\$1,915,100	\$182,500	\$182,500	\$182,500	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$300,000	\$10,168	\$12,100	\$52,500	\$51,500	\$250,500	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.saratogacountyida.org/>

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Run Date: 10/31/2017

Status: CERTIFIED

Fiscal Year Ending 12/31/2018

Additional Comments:

Richard J. Ferguson, CEO
Saratoga County IDA