

**Investment Information:**

| Question   | Response | URL (if applicable)   |
|--|----------|---|
| 1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL?                  | Yes      | <a href="http://www.saratogacountyida.org/">http://www.saratogacountyida.org/</a> |
| 2. Are the Authority's investment guidelines reviewed and approved annually?   | Yes      |   |
| 3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?                                    | Yes      | <a href="http://www.saratogacountyida.org/">http://www.saratogacountyida.org/</a> |
| 4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments? | Yes      | <a href="http://www.saratogacountyida.org/">http://www.saratogacountyida.org/</a> |

Additional Comments:

Richard J. Ferguson, CEO