

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services; Fees	\$150,000.00	210,898.00 0.00	\$192,500.00	\$125,000.00	\$125,000.00	\$125,000.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues; Fund Balance	878,000.00	0.00	1,610,000.00	0.00	0.00	0.00
Nonoperating Revenues						
Investment earnings; Int. and Loan paymts.	15,750.00	13,273.00	24,700.00	10,000.00	9,000.00	8,000.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues: Loan principal	350,000.00	0.00	100,000.00	100,000.00	100,000.00	300,000.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,393,750	\$224,171.00	\$1,927,200.00	\$235,000.00	\$234,000.00	\$433,000.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	0.00	0.00	0.00	0.00	0.00	0.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts (CEO, Audit Sec, Legal, other)	101,250.00	63,750.00	65,600.00	75,000.00	75,000.00	75,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures (County admin , and Gen expenses)	39,500.00	38,614.00	44,500.00	45,000.00	45,000.00	45,000.00
Nonoperating Expenditures						

Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	.00	0.00	0.00	0.00
Capital asset outlay	878,000.00	7,100.00	1,710,000.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures SEDC Sponsorships(ex. semi tech)	75,000.00	104,539.00	95,000.00	62,500.00	62,500.00	62,500.00
Total Expenditures	\$1,093,750.00	\$214,003.00	\$1,915,100.00	\$182,500.00	\$182,500.00	\$182,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$300,000.00	\$10,168.00	\$12,100.00	\$52,500.00	\$51,500.00	\$250,500.00