

Budget Report for Saratoga County Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$112,909	\$1,179,796	\$150,000	\$125,000	\$125,000	\$125,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$1,525,000	\$878,000	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$10,770	\$9,047	\$15,750	\$10,000	\$9,000	\$8,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$50,000	\$100,000	\$350,000	\$100,000	\$100,000	\$100,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$173,679	\$2,813,843	\$1,393,750	\$235,000	\$234,000	\$233,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$60,550	\$64,049	\$101,250	\$101,250	\$75,000	\$75,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$27,593	\$36,500	\$39,500	\$35,000	\$35,000	\$35,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$1,535,000	\$878,000	\$0	\$0	\$0
Grants and Donations	\$17,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$59,681	\$229,683	\$75,000	\$62,500	\$62,500	\$62,500
Total Expenditures	\$164,824	\$1,865,232	\$1,093,750	\$198,750	\$172,500	\$172,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$8,855	\$948,611	\$300,000	\$36,250	\$61,500	\$60,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.abo.ny.gov/paris/paris.html>

Additional Comments:

Richard J. Ferguson, CEO submitted. Board approved at the 10/9/2015 meeting.