

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2007	Current Year (Estimated) 2008	Next Year (Adopted) 2009	Proposed 2010	Proposed 2011	Proposed 2012
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$198,294	\$500	\$185,000	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$76,576	\$54,420	\$50,000	\$50,000	\$50,000	\$50,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$25,800	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$300,670	\$54,920	\$235,000	\$150,000	\$150,000	\$150,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$34,250	\$27,500	\$30,500	\$30,500	\$30,500	\$30,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$29,614	\$27,797	\$29,000	\$29,000	\$29,000	\$29,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,900	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$136,026	\$0	\$77,500	\$50,000	\$50,000	\$50,000
Total Expenditures	\$201,790	\$55,297	\$137,000	\$109,500	\$109,500	\$109,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$98,880	(\$377)	\$98,000	\$40,500	\$40,500	\$40,500

The authority's budget, as presented to the Board of Directors, is posted on the www.saratogacountyida.org following website:

Budget Report for Saratoga County Industrial Development Agency

Run Date: 12/15/2008

Fiscal Year Ending 12/31/2009

Status: CERTIFIED

Additional Comments: